

NEW ELECTRONIC FUNDS TRANSFER SERVICE, "FAST"

FAST (<u>Fast And Secure Transfers</u>) is an electronic funds transfer service that allows customers to transfer SGD funds almost immediately between accounts of the participating banks and non-financial institutions (NFI) in Singapore. FAST was originally launched on 17 March 2014 and included only bank participants. FAST has included NFI participants since 8 February 2021.

FAST enables almost immediate receipt of money. You will know the status of the transfer by accessing your bank account via internet banking or via notification service offered by the participating bank or NFI. FAST is available anytime, 24x7, 365 days.

Payment Type	Receipt of Payments Almost Immediate, 24x7 basis		
FAST			
Cheque	Up to 2 business days		
eGIRO	Up to 3 business days		

For enquiries on FAST, please email FAST helpdesk at FAST@bcs.sg, or call your bank for specific service detail.

Types of accounts that you can use to transfer funds via FAST (Updated on 23 Oct 2023)

FAST can be used to transfer funds between customer savings accounts, current accounts or e-wallet accounts. For some banks, the service can also be used for other account types (see table below).

		Other Account types that you can useto transfer funds via FAST			
	FAST Participating Bank	Transfer from(Pay)	Transfer to (Receive)		
1	Anext Bank Pte Ltd	-	Current Account		
2	ANZ Bank	-	Virtual Account		
3	Bank of China	Credit Card MoneyPlus	Credit Card MoneyPlus		
4	BNP Paribas	-	-		
5	CIMB Bank	-	-		
6	Citibank NA	-	-		
7	Citibank Singapore Limited	Citibank Ready Credit	Credit Card Citibank Ready Credit		
8	DBS Bank/POSB	Credit CardCashline	Credit CardCashline		
9	Deutsche Bank	-	-		
10	Green Link Digital Bank Pte Ltd	-	-		
11	GXS Bank Pte Ltd	-	-		
12	HL Bank	-	-		
13	HSBC	-	Credit Card		
14	HSBC Bank (Singapore) Limited	-	-		
15	ICICI Bank Limited Singapore	-	-		

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16	Industrial and Commercial Bank of China Limited	Debit Card	Debit Card
			Credit Card
17	JPMorgan Chase Bank, N.A.	-	-
18	MariBank Singapore Private Limited	-	Mari Credit
19	Maybank Singapore Limited	CreditAble	CreditAble
20	Malayan Banking Berhad	-	-
21	Mizuho Bank	-	-
22	MUFG Bank, Ltd	-	-
23	OCBC Bank	EasiCredit	Credit Card EasiCredit
24	RHB Bank	-	-
25	Standard Chartered Bank (Singapore) Limited	Credit Card	Credit Card
			CashOne
			Debt Consolidation Plan
26	Sing Investments & Finance Limited	-	-
27	State Bank of India	-	-
28	Sumitomo Mitsui Banking Corporation	-	-
29	Trust Bank Singapore Limited	-	-
30	United Overseas Bank	CashPlus	Credit Card CashPlus Virtual Account Service

(Updated on 22 Jun 2023)

	FAST Participant NFIs	Account Type and Number of Digits in Account Number (Please input numbers only, no dash or space accepted)		
		Savings	Current	Others
1	GPay Network (S) Pte Ltd	-	-	Wallet Account No.: 5 digits Max length: 15 Digits
2	Liquid Group Pte Ltd	-	-	Wallet Account No.: 25 digits Max length: 34 Digits
3	MatchMove Pay Pte Ltd	-	-	Wallet Account No.: 8 digits Max length: 32 Digits
4	NIUM Pte Ltd	-	-	Virtual Accounts
5	SingCash Pte Ltd	-	-	Wallet Account No.: 10 digits Max length: 15 Digits
6	Wise Asia-Pacific Pte. Ltd.	-	-	Wallet Account No.: 7 digits Max length: 15 Digits
7	Xfers Pte Ltd	-	-	Wallet min length: 10 digits Wallet max length: 20 digits

Bank Account Types and Structures for Receiving FAST

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(Updated on 22 Jun 2023)

	FAST Participating Bank	Account Type and Number of Digits in Account Number			
	FAST Farticipating Bank	(Please input numbers only, no dash or space accepted)			
		Savings	Current	Others	
1	Anext Bank Pte Ltd	-	11 digits	-	
2	ANZ Bank	-	Corporate: 11digits	Virtual Account: 20 digits	
3	Bank of China	15 digits	15 digits	Credit Card: 16 digits MoneyPlus: 16 digits	
4	BNP Paribas	-	11 digits	-	
5	CIMB Bank	10 digits Starts with"1"	10 digits Starts with "2"	-	
6	Citibank Na Note 1	-	-	-	
7	Citibank Singapore Limited	10 digits	10 digits	Credit Card: 15/16 digits Ready Credit: 10 digits	
8	DBS Bank/POSB	POSB: 9 digits DBS: 10 digits	POSB: 9 digits DBS:10 digits	Credit Card: 15/16 digits Cashline: 10 digits	
9	Deutsche Bank	not applicable	10 digits	-	
10	Green Link Digital Bank Pte Ltd	-	11 digits	-	
11	GXS Bank Pte Ltd	10 digits	-	-	
12	HL Bank	18 digits	18 digits		
13	The Hongkong and Shanghai Banking Corporation, Singapore Branch	12 digits	12 digits	Virtual Account: 7 to 18 digits Credit Card: 16 digits	
14	HSBC Bank (Singapore) Limited	12 digits	12 digits		
15	ICICI Bank Limited Singapore	not applicable	11 digits		
16	Industrial and Commercial Bank of China Limited Note 2	not applicable	19 digits	Credit Card: 19 digits Union Pay Debit Card: 19 digits Visa Debit Card: 16 digits	
17	JPMorgan Chase Bank, N.A.	-	9 or 10 digits	-	
18	MariBank Singapore Private Limited	Retail: 9 digits	Corporate: 9 digits	-	
19	Maybank Singapore Limited	11 digits	11 digits	CreditAble: 11 digits	
20	Malayan Banking Berhad		11 digits	-	
21	Mizuho Bank	-	11 digits		
22	MUFG Bank, Ltd	6 digits	6 digits	-	
23	OCBC Bank Note 3	10 digits	12 digits	Credit Card: 16 digits EasiCredit: 12 digits Virtual Account Service: 10 to 19 digits	
24	RHB Bank	11 digits	11 digits	-	
25	Standard Chartered Bank (Singapore) Limited	10 digits	10 digits	Credit Card: 16 digits CashOne: 16 digits (starting	

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				with 9) Debt Consolidation Plan: 16
				digits (starting with 9)
26	State Bank of India	14 digits	14 digits	-
27	Sing Investments & Finance Limited	10 digits	10 digits	
28	Sumitomo Mitsui Banking Corporation	7 to 9 digits	7 to 9 digits	-
29	Trust Bank Singapore Limited	10 digits	-	-
30	United Overseas Bank	10 digits	10 digits	Credit Card: 15/16 digits CashPlus: 10 digits Virtual Account Service: 7/9/11/12/13/14/17/18 digits

(Updated on 22 Jun 2023)

	FAST Participant NFIs	Account Type and Number of Digits in Account Number (Please input numbers only, no dash or space accepted)			
		Savings	Current	Others	
1	GPay Network (S) Pte Ltd	-	-	Wallet Account No.: Max length: 15 Digits Min length: 5 Digits	
2	Liquid Group Pte Ltd	-	-	Wallet Account No.: Min length: 16 digits Max length: 34 Digits	
3	MatchMove Pay Pte Ltd	-	-	Wallet Account No.: 8 digits Max length: 32 Digits	
4	NIUM Pte Ltd	-	-	Virtual Account: 15 digits	
5	SingCash Pte Ltd	-	-	Wallet Account No.: 10 digits (e.g: 65XXXXXXXX) Max length: 15 Digits	
6	Wise Asia-Pacific Pte. Ltd.	-	-	Wallet Account No.: 7 digits Max length: 15 Digits	
7	Xfers Pte Ltd	-	-	Wallet min length: 10 digits Wallet max length: 20 digits	

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Notes

1. Citibank

Savings Account The 10-digit account number does not include Bank Code and Branch Code.

Current Account (Consumer)

The 10-digit account number does not include Bank Code and Branch Code.

Current Account (Corporate)

The 10-digit account number does not include Bank Code and Branch Code. If the 10-digit account number includes leading zeroes, they must be retained in the account number.

account numbers

2. Industrial and Commercial Bank of China Limited

Credit Card: The 19 digits account number includes the 16-digits credit card number and 3-digits currency sub-account code.

The currency account code is:

- a. 018 for Singapore Dollars sub-account
- b. 001 for Renminbi sub-account, and
- c. 014 for US Dollars sub-account.

Please enter the full account number to ensure that the fund is transferred to the correct credit card sub-account.

An example of an ICBC Credit Card account number: 625917888888888001, where 6259178888888888 is the credit card number and 001 is the currency code for the Renminbi subaccount.

3. OCBC Bank (updated 14 Nov 2022)

The first three numbers of an OCBC account number are branch codes. Please enter the full account number, including branch code. This should be a 10 to 19 digits account number for OCBC Bank. An example of an OCBC Bank Account number: 501123456001 where 501 is the branch code.

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